

Economics June Paper 2 Essay Topics

2019 May/June DBE

QUESTION 5: MICROECONOMICS

40 MARKS – 40 MINUTES

- Discuss in detail, without the use of graphs, the market structure of an oligopoly. (26 marks)
- How effective is the competition policy in regulating mergers and takeovers in South Africa? (10 marks) [40]

QUESTION 6: CONTEMPORARY ECONOMIC ISSUES 40 MARKS – 40 MINUTES

- Discuss in detail the causes of demand-pull inflation. (26 marks)
- How effective has the Monetary Policy Committee of the Reserve Bank been to ensure price stability? (10 marks) [40]

TOTAL SECTION C: 40

2020 June KZN

QUESTION 5: MICROECONOMICS

40 MARKS – 40 MINUTES

Compare the characteristics of the perfect market and the monopolistic competition.

How has the Competition Act of South Africa succeeded in promoting fair competition? (26 marks)



(10 marks)

[40]

QUESTION 6:

40 MARKS – 40 MINUTES

- Examine in detail the causes of market failure. (26 marks)
- How does the South African government intervene in the economy to limit market failure? (10 marks)



[40]

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QUESTION 5: MICROECONOMICS

40 MARKS – 40 MINUTES

- With aid of graphs, discuss how economic profit and economic loss is determined in a monopoly market. (26 marks)
- Why does the performance of South African monopolies contradict the long-run equilibrium position of a monopoly? (10 marks)

[40]

QUESTION 6: MICROECONOMICS

40 MARKS – 40 MINUTES

Discuss government intervention to effects of market failure under the following headings:

- Maximum prices (13 marks)
- Subsidy (13 marks)

Why is it necessary to implement a national minimum wage in South Africa? (10 marks)

2014 Economics June Essay

Walter E. Block



2014 Economics June Essay:

Microeconomics: Undergraduate Essays and Revision Notes Bahrum Lamehdasht, 2012-12-13 This book contains essays and revision notes for Microeconomics at the undergraduate level This book includes the following topics Utility Curves Perfect Competition vs Monopoly Oligopoly Collusion Monopolistic Competition Price Discrimination X Efficiency Why do Firms Exist Negative Externalities Positive Externalities Public Goods Adverse Selection General Equilibrium Efficiency Wages Minimum Wages and Unemployment Arrow Pratt Risk Aversion

Value and Crisis: Essays on Labour, Money and Contemporary Capitalism Alfredo Saad Filho, 2019-02-11 Value and Crisis brings together selected essays written by Alfredo Saad Filho one of the most prominent Marxist political economists today This book examines the labour theory of value from a rich and innovative perspective from which fresh insights and new perspectives are derived with applications for the nature of neoliberalism financialisation inflation monetary policy and the contradictions limitations and crises of contemporary capitalism

The Scottish Economy Kenneth Gibb, Duncan MacLennan, Des McNulty, Michael Comerford, 2017-07-06 The Scottish economy is at the heart of contemporary constitutional and public policy debates This substantial new edited collection the first comprehensive and authoritative analysis for more than 60 years is a timely update on the classic volume of the same name edited by Sir Alec Cairncross in 1954 It is data rich and offers links to updatable data and leading indicators of the Scottish economy including measures of public finances distributional evidence and growth Readers will find a series of easy to follow chapters covering the Scottish economy from every angle oil and gas health education finance rural Scotland inequality climate change gender and work housing infrastructure and cities Each sector based chapter explores the main issues draws out key empirical facts and considers policy challenges that lie ahead This book includes an historical account of the development of the Scottish economy the trajectory of economic policy in Scotland reviews of the current fiscal position and the wider economic landscape and also an intriguing insight into the emerging distinctive approach to Scottish public policy This book brings together evidence and high quality research by experts on the Scottish economy in a politically neutral accessible and non technical way The volume will assist readers in navigating their way through the many political debates about constitutional and economic futures that are underway in modern Scotland and the UK A website also exists to accompany The Scottish Economy www.scottisheconomy.scot In today's inter connected world it makes sense to have a book on the Scottish economy supplemented by online access to important data information and evidence as a means of keeping material current

Herman Daly's Economics for a Full World Peter A. Victor, 2021-09-27 As the first biography of Professor Herman Daly this book provides an in depth account of one of the leading thinkers and most widely read writers on economics environment and sustainability Herman Daly's economics for a full world based on his steady state economics has been widely acknowledged through numerous prestigious international awards and prizes Drawing on extensive interviews with Daly and in depth analysis of his publications and debates Peter

Victor presents a unique insight into Daly's life from childhood to the present day describing his intellectual development inspirations and influence Much of the book is devoted to a comprehensive account of Daly's foundational contributions to ecological economics It describes how his insights and proposals have been received by economists and non economists and the extraordinary relevance of Daly's full world economics to solving the economic problems of today and tomorrow Innovative and timely this book will be of great interest to students scholars researchers activists and policy makers concerned with economics environment and sustainability

The Oxford Handbook of Women and the Economy Susan Averett, Laura M. [VNV] Argys, Saul D. Hoffman, 2018 This collection of essays reviews the key trends surveys the relevant economic theory and summarizes and critiques the empirical research literature By providing a view of what we know what we do not know and what the critical unanswered questions are this Handbook provides an examination of the many changes that have occurred in women's economic lives

Classical Economics Today Marcella Corsi, Jan Kregel, Carlo D'Ippoliti, 2018-01-22 Classical Economics Today Essays in Honor of Alessandro Roncaglia is a collection of essays that pays tribute to Alessandro Roncaglia whose research is based on Schumpeter's dictum that good economics must encompass history economic theory and statistics and therefore does not generally take the form of elegant formal models that are applicable to all and everything In this direction Roncaglia is inspired by the Classical economists of the past and becomes a model for present day Classical economists A perceptible family air imbues the essays all the contributors are friends of Roncaglia and see his personality and his interests as a common point of reference

The End of Alchemy Mervyn King, 2016-03-03 A fearless and important book The End of Alchemy isn't just an elegant guide to the history of economic ideas It also gives a genuine insider's account Telegraph The past twenty years saw unprecedented growth and stability followed by the worst financial crisis the industrialised world has ever witnessed In the space of little more than a year what had been seen as the age of wisdom was viewed as the age of foolishness Almost overnight belief turned into incredulity Most accounts of the recent crisis focus on the symptoms and not the underlying causes of what went wrong But those events vivid though they remain in our memories comprised only the latest in a long series of financial crises since our present system of commerce became the cornerstone of modern capitalism Alchemy explains why ultimately this was and remains a crisis not of banking even if we need to reform the banking system nor of policy making even if mistakes were made but of ideas In this refreshing and vitally important book former governor of the Bank of England Mervyn King an actor in this drama proposes revolutionary new concepts to answer the central question are money and banking a form of Alchemy or are they the Achilles heel of a modern capitalist economy

An Introduction to Macroeconomics Louis-Philippe Rochon, Sergio Rossi, 2016-07-27 This important new book introduces students to the fundamental ideas of heterodox economics It is written in a clear way by top heterodox scholars They offer not only a critique of the dominant approach to economics but also present a positive and constructive alternative Students interested in an explanation of the real world will find the heterodox

approach not only satisfying but ultimately better able to explain a money using economy prone to periods of instability and crises *Introduction to Development Economics* Marco Missaglia, Gianni Vaggi, 2025-03-21 This textbook provides an introduction to development economics that examines both the drivers of economic growth and sustainable development It initially presents development economics within a historical and political context before widening its attention to theories of growth and development the importance of the Sustainable Development Goals the imbalance of power between the Global North and South global development policies and the role of international finance in development Rather than focusing primarily on neoclassical growth theories qualitative and quantitative aspects of the development process are both highlighted This book aims to give readers a broad understanding of the economic drivers of development and the economic theories that underpin them It will be relevant to undergraduate and postgraduate students interested in development economics and sustainable development Fiscal Decentralization and Local Finance in Developing Countries Roy

Bahl, Richard M. Bird, 2018-03-30 This book draws on experiences in developing countries to bridge the gap between the conventional textbook treatment of fiscal decentralization and the actual practice of subnational government finance The extensive literature about the theory and practice is surveyed and longstanding problems and new questions are addressed It focuses on the key choices that must be made in decentralizing on how economic and political factors shape the choices that countries make and on how by paying more attention to the need for a more comprehensive approach and the critical connections between different components of decentralization reform everyone involved might get more for their money

The Fault Lines of Farm Policy Jonathan Coppess, 2018-12-01 At the intersection of the growing national conversation about our food system and the long running debate about our government's role in society is the complex farm bill American farm policy built on a political coalition of related interests with competing and conflicting demands has proven incredibly resilient despite development and growth In *The Fault Lines of Farm Policy* Jonathan Coppess analyzes the legislative and political history of the farm bill including the evolution of congressional politics for farm policy Disputes among the South the Great Plains and the Midwest form the primordial fault line that has defined the debate throughout farm policy's history Because these regions formed the original farm coalition and have played the predominant roles throughout this study concentrates on the three major commodities produced in these regions cotton wheat and corn Coppess examines policy development by the political and congressional interests representing these commodities including basic drivers such as coalition building external and internal pressures on the coalition and its fault lines and the impact of commodity prices This exploration of the political fault lines provides perspectives for future policy discussions and more effective policy outcomes

Kritika: Essays on Intellectual Property Peter Drahos, Gustavo Ghidini, Hanns Ullrich, 2015-09-25 The field of intellectual property has broadened and deepened in so many ways and at such pace that there is a tendency for academic commentators to focus on the next new thing or to react immediately to judicial developments rather than to reflect more

deeply on the greater themes of the discipline The Kritika Essays on Intellectual Property series is a series of books that are designed to fulfill this role by creating a forum for essays that take a critical long term approach to the field of intellectual property Breaking down the barriers of specialization and laying the foundation for an emergent critical scholarship this first book in the series brings together the leading scholars in the field to reflect deeply on the current state and future of their discipline

Environmental Governance Arild Vatn,2015-12-18 In this innovative book Arild Vatn presents an overview of the field of environmental governance from its theoretical foundations to the major issues and practical applications While having an interdisciplinary orientation the main theoretical basis is in institutional theory The book spans issues from the global to the local level and puts environmental governance within the wider field of economic policy and development This book is perfect for interdisciplinary masters programs in environmental studies environmental policy and management as well as being of value to practitioners in the field

Virtual Currencies and Beyond Mr.Dong He,Mr.Karl F

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Kyriakos-Saad,Ms.Hiroko Oura,Tahsin Saadi Sedik,Natalia Stetsenko,Ms.Concha Verdugo Yepes,2016-01-20 New

technologies are driving transformational changes in the global financial system Virtual currencies VCs and the underlying distributed ledger systems are among these VCs offer many potential benefits but also considerable risks VCs could raise efficiency and in the long run strengthen financial inclusion At the same time VCs could be potential vehicles for money laundering terrorist financing tax evasion and fraud While risks to the conduct of monetary policy seem less likely to arise at this stage given the very small scale of VCs risks to financial stability may eventually emerge as the new technologies become more widely used National authorities have begun to address these challenges and will need to calibrate regulation in a manner that appropriately addresses the risks without stifling innovation As experience is gained international standards and best practices could be considered to provide guidance on the most appropriate regulatory responses in different fields thereby promoting harmonization and cooperation across jurisdictions

Evictionism Walter E. Block,2021-11-23 This book applies libertarian property rights theory to a vexing controversy abortion This book offers a compromise solution that will not fully please either of the two sides of this debate but is the only possible reconciliation between the two Nor are its benefits limited to the fact that the opposing forces in this debate may be brought together Evictionism also is the only philosophical position compatible with human rights neither of the other two can make this claim There are many other publications and learned articles supporting the pro life position as well as defending the pro life viewpoint This is the only book that offers a perspective on abortion that is radically different than both This book uniquely applies private property rights theories we all agree upon when referred to issues such as real estate crime torts etc to abortion The underlying philosophical contribution of Evictionism this book presents is that these basic legal premises can be utilized in this controversial case as well as practically everywhere else in law Want to solve the abortion controversy Want to demonstrate

that both the pro life and the pro choice positions are erroneous Want to read about a position that is a compromise between the pro life and the pro choice positions Then this book provides robust understanding discussions and applications for getting to the truth about this issue

Wonder City Lynn Ellsworth,2025-05-06 Reimagining our cities for a sustainable and human centric future In her groundbreaking book Wonder City Lynn Ellsworth delves deep into the heart of modern urban life casting a critical eye on the transformative changes sweeping through cities like New York This compelling journey into the world of urban development goes beyond the usual narrative serving as a passionate call to action that encourages readers to actively participate in shaping the future of their cities Ellsworth expertly navigates through complex themes such as affordable housing urban planning historic preservation and architecture With a focus on major cities undergoing significant transformations Wonder City offers an insightful examination of the challenges and opportunities that define contemporary urban life At the core of this engaging narrative is a striking critique of the real estate industry s influence over urban landscapes Ellsworth reveals how historic and culturally rich urban settings are increasingly being overshadowed by the rise of impersonal glass towers a trend she argues is driven by the industry s grip on politicians and technocrats This analysis is both eye opening and unsettling shedding light on the forces reshaping our urban environments Wonder City is more than a critique however Ellsworth provides a pragmatic blueprint for revitalizing urban spaces She champions the need for affordable housing sustainable urban planning and architecture that respects and enhances the human experience Her arguments challenge the prevailing economic theories behind housing supply and question the architectural ideologies that often justify the demolition of historic urban assets This book is an essential read for urban planners policymakers and anyone interested in the future of urban living Ellsworth s clear accessible insights into complex issues make Wonder City a vital contribution to the discourse on urban development appealing to a broad audience that cares about the dynamics and future of city life

People Get Ready! Christine Berry,Joe Guinan,2019-05-01 Jeremy Corbyn s Labour stands on the brink of power promising a fundamental re ordering of British politics But what in practice will this entail How can a radical government stand up to an establishment that is hostile to any significant redistribution of wealth and power People Get Ready dives into the nitty gritty of what s needed to bring about transformative change Unlike a decade ago the left s problem is no longer a shortage of big ideas Inside and outside the Labour Party an agenda for new forms of public and community ownership is taking shape Today the biggest danger facing the left is lack of preparedness the absence of strategies that can make these ideas a reality People Get Ready draws on previous attempts at radical change from the election of Labour at the end of the Second World War and the progressive early days of Mitterrand s presidency in France to Tony Benn s battles with Harold Wilson and Margaret Thatcher s icy insistence that there was no alternative to free markets These stories highlight the importance of knowing your allies and even more your enemies of being ready to deal with sabotage and resistance from the highest levels of being bold enough to transform the structures of government and of

having a mass movement that can both support the leadership and hold it to its radical programme when the going gets tough Remarkably democratic socialism in Britain is closer to government than in any other European country The responsibilities this brings for those supporting the Corbyn project are as great as the opportunities it presents But there isn't much time to get ready **The Crisis of American Democracy: Essays on a Failing Institution** Leland

Harper,2022-03-15 The essays in The Crisis of American Democracy Essays on a Failing Institution seek to answer central questions about American democracy such as if American democracy is failing what are the causes of this failure What are the consequences And what can be done to fix it These standalone essays present diverse perspectives on some of the impediments to achieving a true democracy in the present day United States of America as well as prescriptions for overcoming these obstacles Leading academics from across North America contribute their perspectives on this timely debate **Finance & Development, June 2015** International Monetary Fund. Communications Department,2015-06-04

Finance and Development June 2015 **Essays in Honor of Subal Kumbhakar** Christopher F. Parmeter, Mike G. Tsionas, Hung-Jen Wang,2024-04-05 It is the editor's distinct privilege to gather this collection of papers that honors Subhal Kumbhakar's many accomplishments drawing further attention to the various areas of scholarship that he has touched

Unveiling the Power of Verbal Beauty: An Psychological Sojourn through **2014 Economics June Essay**

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