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# LIAR'S POKER

*from the author of*  
MONEYBALL and THE BIG SHORT



*"Liar's Poker is the funniest book on Wall Street I've ever read."* —Tom Wolfe

# MICHAEL LEWIS

# Liars Poker By Michael Lewis

**BM King**



## **Liars Poker By Michael Lewis:**

**Liar's Poker** Michael Lewis, 1990-09 In fiction there was Bonfire of the Vanities in reality there is Liar's Poker the fascinating insider's account of what really happens on Wall Street This irreverent and hilarious birds eye view of Wall Street's heyday will appeal to anyone intrigued by the allure of million dollar deals Now in trade paper **Liar's Poker** Michael Lewis, 2006 The original classic that revealed the truth about ambition greed and excess in London and Wall Street by the author of bestsellers THE BIG SHORT and THE PREMONITION \_\_\_\_\_ The time was the 1980s The place was Wall Street The game was called Liar's Poker Michael Lewis was fresh out of Princeton and the London School of Economics when he landed a job at Salomon Brothers one of Wall Street's premier investment firms During the next three years Lewis rose from callow trainee to bond salesman raking in millions for the firm and cashing in on a modern day gold rush From mere trainee to lowly geek to triumphal Big Swinging Dick that was Michael Lewis's pell mell progress through the dealing rooms of Salomon Brothers in New York and London during the heady mid 80s when they were probably the world's most powerful and profitable merchant bank Funny frightening breathless and heartless Liar's Poker is the original story of hysterical greed and excessive ambition one that is now more potent and enthralling than ever \_\_\_\_\_ If you thought Gordon Gekko of the Wall Street movie was an implausibly corrupt piece of fiction see how you like the real thing This rip the lid off account of the bond dealing brouhaha is the work of a real life bond salesman The Sunday Times So memorable and alive one of those rare works that encapsulate and define an era Fortune The funniest book on Wall Street I've ever read Tom Wolfe Wickedly funny Daily Express Hilarious New York Times **Liar's Poker** Ss Michael Lewis, 1990-09-20 **Michael Lewis Box Set -**

**Liar's Poker; Pacific Rift; Money Culture; The New Thing (India Only)** Michael Lewis, 2012-09-13 [Liar's Poker](#) Michael M. Lewis, 1999 This tale of greed and ambition is set in an obsessed enclosed world Michael Lewis progresses through the dealing rooms of Salomon Brothers in New York and London during the mid 1980s when they were probably the most powerful merchant bank **Liars Poker** Michael Lewis, 1989 In this shrewd and wickedly funny book Michael Lewis describes astonishing era and his own rake's progress through the jungle of a powerful investment bank In two short years he rose from trainee to a bond salesman who could turn over millions of dollars worth of doubtful bonds with just one call

**Liar's Poker** Instaread, 2016-03-01 Liar's Poker by Michael Lewis Summary Analysis Preview Liar's Poker is the story of the investment banking firm Salomon Brothers during the tenure of CEO John Gutfreund lasting from 1978 1991 and to a lesser extent a description of the wider financial world of the 1980s The growth of Wall Street firms like Salomon Brothers was boosted by government deregulation which allowed for the growth and creation of risky mortgage backed securities and high yield junk bonds during this period During the 1980s Salomon Brothers was the largest investment banking firm in the United States PLEASE NOTE This is key takeaways and analysis of the book and NOT the original book Inside this Instaread Summary of Liar's Poker Overview of the book Important People Key Takeaways Analysis of Key Takeaways **Quicklet on**

**Liar's Poker by Michael Lewis** Jameson Knoll, 2011-12-05 Quicklets Learn More Read Less Published in 1989 best selling Liar's Poker details author Michael Lewis's time in the London office of Salomon Brothers in the mid 1980's. Written after he left the firm in 1988 the book tells the story of 1980's Wall Street in a wickedly funny manner featuring some of the most interesting characters to walk across the pages of non-fiction. Along with Tom Wolfe's *Bonfire of the Vanities* it is generally considered to be one of the defining books of the era. The name is taken from liar's poker, a gambling game popular with Wall Street traders. Though Liar's Poker has not yet been made into a film, Lewis is currently in discussions with Warner Bros about a film adaptation.

BOOK EXCERPT FROM CHAPTER 3 OF THE QUICKLET ON LIAR'S POKER

But all that began to change in late 1979. Michael compares making money on Wall Street to eating the stuffing out of a turkey: first somebody must stuff the turkey. In 1979 the bond turkey started getting stuffed. Two parties were responsible. The first was Fed chairman Paul Volcker, who on October 6, 1979, announced that interest rates would no longer be fixed. Money supply would be fixed and interest rates would float. In practice this meant that interest rates would swing wildly. And since bond prices moved inversely to interest rates, bond prices would swing wildly as well. In one move the bond market was changed from a sleepy backwater for safe investments into a casino. The second was the governments, corporations, and consumers of the United States. Specifically their desire to borrow money. The rate of borrowing increased during the 1980's faster than it ever had before. The indebtedness of all three groups totaled 323 billion in 1977. By 1985 it was 7 trillion, to be continued.

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**Liar's Poker (25th Anniversary Edition)** Michael Lewis, 2014-10-28

The time was the 1980s. The place was Wall Street. The game was called Liar's Poker. Before there was *Flash Boys* and *The Big Short*, there was Liar's Poker. A knowing and unnervingly talented debut, this insider's account of 1980s Wall Street excess transformed Michael Lewis from a disillusioned bond salesman to the best-selling literary icon he is today. Together the three books cover thirty years of endemic global corruption, perhaps the defining problem of our age, which has never been so hilariously skewered as in Liar's Poker, now in a twenty-fifth anniversary edition with a new afterword by the author. It was wonderful to be young and working on Wall Street in the 1980s; never before had so many twenty-four-year-olds made so much money in so little time. After you learned the trick of it all you had to do was pick up the phone and the money poured in your lap. This wickedly funny book endures as the best record we have of those heady, frenzied years. In it, Lewis describes his own rake's progress through a powerful investment bank. From an unlikely beginning—art history at Princeton—he rose in two short years from Salomon Brothers trainee to Geek, the lowest form of life on the trading floor, to Big Swinging Dick, the most dangerous beast in the jungle, a bond salesman who could turn over millions of dollars worth of doubtful bonds with just one call. As he has continued to do for a quarter century, Michael Lewis here shows us how things really worked on Wall Street. In the Salomon training program, a roomful of aspirants is stunned speechless by the vitriolic profanity of the Human Piranha out on the trading floor; bond traders throw telephones at the heads of underlings, and Salomon chairmen Gutfreund challenges his chief

trader to a hand of liar's poker for one million dollars

### **Moral Imagination and Management Decision-making**

Patricia Hogue Werhane, 1999 Why do good people do ethically questionable things Why do reputable businesses ignore the harmful consequences of their actions These questions continue to challenge philosophers legal scholars and corporate leaders In this pathbreaking book Patricia Werhane sets forth a model that explains ethical failings in business and shows how to transcend them Deleterious corporate actions are often attributed to simple greed and regulations have traditionally been enacted to counter them But Werhane argues that most corporate managers are not without moral sensibilities nor are they motivated primarily by greed or self interest Indeed companies themselves often attempt to improve ethical behavior most American companies today have values statements and ethics training is widespread but applying moral principles to practical decision making has not been entirely successful What is missing according to Werhane is a highly developed moral imagination that enables managers and the companies they run to be aware of evaluate and change the mental models that often constrict business behavior The development of moral imagination is not identified merely with increased sensitivity to the existence of ethical issues in business It includes awareness of the mind sets that govern managerial and corporate decision making the development of reasoning skills to evaluate and moderate these mind sets and creativity to ponder viable alternative solutions to what appear to be insoluble economic dilemmas Unique in its sophisticated application of ethical reasoning to real day to day business problems this book points the way to the exemplary moral leadership that will enable companies to flourish in the complex global economies of the twenty first century

### **Liar's Poker** Michael Lewis, 1989

Selvbiografisk reportage om den unge kunsthistoriker der gjorde lynkarriere i Wall Street i 1980'erne som bankier

### **Liar's**

**Poker** Michael Lewis, 1990-10-03

### **Leadership and Business Ethics**

Gabriel Flynn, 2022-01-24 This book offers new and challenging approaches to business ethics that successfully link theory and practice thereby overcoming lacunae and inadequacies in much of the literature concerning ethics and governance a theme that recurs with remarkable frequency in the history of business ethics as an academic discipline This work provides imaginative and innovative proposals for the indispensable coupling of virtue integrity and character with global business finance and banking The volume seeks to overcome the marginal status of business ethics in universities business and enterprise by demonstrating that virtue ethics is an important step in the direction of an adequate response to the leadership issue This new edition of a popular work points to new ways of achieving an ever more urgent coalescence of ethics and business It proposes practical advice and viable suggestions to business people on what is right and wrong in business The volume makes a vital contribution in the area of education that should serve the ongoing development of top leaders In the important domain of women in leadership the volume provides new solutions that break boundaries on the global stage The work challenges unethical marketing of human images with important implications for citizenship and society The volume contains creative suggestions for the use of spirituality and human development for the enhancement of business and society The significantly extended second edition

includes an exciting line up of leading academics and practitioners in the audacious hope that something may change for the better in the realms of business and banking

**Rogues of Wall Street** Andrew Waxman, 2017-05-01 Reduce or prevent risk failure losses with new and emerging technologies Rogues of Wall Street analyzes the recent risk failures and errors that have overwhelmed Wall Street for the past decade Written by a veteran risk compliance and governance specialist this book helps bank leaders and consultants identify the tools they need to effectively manage operational risk Citing different types of risk events such as Rogue and Insider Trading cyber security AML the Mortgage Crisis and other major events chapters in the first half of the book detail each operational risk type along with its causative and contributing factors The second half of the book takes an overarching approach to the tools and solutions available to financial institutions to manage such events in the future From technology to culture to governance and more this book does more than simply identify the problem it provides real world solutions with actionable insight Expert discussion identifies the tools financial institutions have at their disposal and how these tools can be leveraged to create an environment in which catastrophic events are prevented or mitigated In depth insight from an industry specialist provides thought provoking guidance for leaders seeking more effective risk management and specifically addresses how to Analyze major operational risk incidents and their underlying causes Investigate the tools that allow organizations to prevent and mitigate catastrophic events Learn how culture and governance can be optimized to support effective risk management Identify ways in which cognitive technologies could help your firm avoid losses Cognitive technologies have the potential to revolutionize the way business is done eliminating the speed cost quality trade off these new and emerging tools are heralding the next leap in the evolution of risk management Rogues of Wall Street shows you how bring these tools into your organization and how they can contribute to your financial success

The Most Dangerous Trade Richard Teitelbaum, 2015-08-31 How short sellers profit from disasters that afflict individuals markets and nations The Most Dangerous Trade serves up tales from the dark side of the world marketplace to reveal how traders profit from the failure and often the financial ruin of others In this book Richard Teitelbaum profiles more than a dozen short sellers to reveal how they employ the tactics strategies and various styles to zero in on their target get the needed financing and see their investment through to its ultimate conclusion The short sellers profiled will include stories of both their successful investments as well as their disastrous ventures The book will examine the different styles strategies and tactics utilized looking at how each short seller researches his or her targets obtains financing puts on a trade and sees the investment through to fruition or failure With the appeal of a well written adventure novel The Most Dangerous Trade reveals how these investors seek publicity to help drive down a stock and shows the often bitter and controversial battles that ensue Includes profiles of well know short sellers such as Jim Chanos Steve Eisman Manuel Ascencio Doug Kass and many more Discover how short sellers make the puts that make them billions Uncover the short selling controversies that make headlines Written by award winning journalist Richard Teitelbaum Discover what motivates investors who wager against the

stock market and how they often profit from the misery of others      *A Long Cold War* Jerry Carrier,2017-11-10 *A Long Cold War* is a two volume cultural history of Cold War America from 1945 to 1991 This is the story of America at her peak as a world power with the fear of nuclear war and the hyper competition with the USSR and China a good read for the historical nostalgic or even casual reader      **The Big Short: by Michael Lewis | Summary & Analysis** Elite Summaries, *The Big Short* an informative book written by Michael Lewis published in 2011 Michael Lewis is known for his immeasurable writing ability that has seen many people getting informed and inspired Apart from *The Big Short* Lewis has also shown an outstanding literary work when he wrote *Liar's Poker* and *Moneyball* In *The Big Short* Lewis comments about the 2008 financial crisis from a very unique perspective different from what other plethora of writers have done so far

0 p1 margin 0 0px 0 0px 10 0px 0 0px text align justify font 11 0px Trebuchet MS color 000000 webkit text stroke 000000 span s1 font kerning none Lewis concisely points out and explains some of the most confusing and inappropriate financial transactions ever conducted by a civilized society And he does it boldly with the precision of a surgeon Readers are however not directly taken through the impacts of the malignant policies enacted by the government which compelled people into the malaise but are told the nitty gritty without necessarily provoking anyone in the higher rank *The Big Short* is surely meant to be a comprehensive introspection of the current financial crisis *The Big Short Inside the Domsday Machine* is an instructive book that perfectly gives an insight of the economic status and the possible characters hindering progress The book explains the reason for the increased estate prices during 2005 2008 economic crises Having such an irresistible knowledge given by Michael Lewis and full idea of the causes of economic problems is essential in shaping our financial status and a key to economic advancement All those who purchase this book will get elaborated information of what happened to the economy in 2005 2008      *The Crime of Our Time* Danny Schechter,2010-11 Schechter goes right for the jugular in this rich and informative analysis of the financial crisis and its roots Not errors accident market uncertainties and so on but crime major and serious crime A harsh judgment but it is not easy to dismiss the case that he constructs Noam Chomsky Veteran journalist Danny Schechter investigates a complex web of fraud and crime that he shows played a major if largely unreported role in bringing the economy down His four year investigation focuses on three interconnected cesspools of corruption what the FBI calls an epidemic of mortgage fraud predatory and deceptive securitization by Wall Street and insurance scams      **Artificial Death of a Career** Dr. Helmut Schuster,Dr. David Oxley,2025-11-03 Why do some of us see change as an opportunity while others see it as a threat Every major inflection in human history has left some people behind Follow Shey Sinope as he fights to discover who is to blame when he falls victim to the AI revolution In the process you will discover a personal roadmap to keep your professional skills relevant vibrant and in demand and emerge entertained amused but more importantly far better equipped to ensure your career is future ready Drs Schuster Oxley are long time collaborators and former work colleagues Their award winning writing partnership was founded on a mission to reimagine career and professional advice books for a

modern audience They say their goal is to entertain while helping at least one person better navigate a difficult career challenge they hope that person is you     *Encyclopedia of Contemporary Writers and Their Works* Geoff Hamilton, Brian Jones, 2010 Provides a comprehensive overview of the best writers and works of the current English speaking literary world



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