

ADVENTURE TRAVEL SERVICE

Balance Sheet

April 30, 2019

Assets

Cash	\$ 197,000
Accounts receivable	485,000
Supplies	18,000
Land	900,000
Total assets	\$1,600,000

Liabilities

Accounts payable	\$ 105,000
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Owner's Equity

Jerome Foley, capital	1,495,000
Total liabilities and owner's equity	\$1,600,000

Adventure Travels Accounting Simulation Answer Key

JE Gale



Adventure Travels Accounting Simulation Answer Key:

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