

Q1
2022

Bank of America Corporation

NYSE: BAC | Apr. 18, 2022

AlphaStreet

Summary

Revenue

\$23.2Bil

+2%

Net Income

\$7.1Bil

-12%

Diluted EPS

\$0.80

-7%

Book Value Per Share

\$29.70

+2%

Segment Revenue



Consumer Banking

\$8.8Bil

+9%



Global Wealth & Investment Management

\$5.5Bil

+10%



Global Banking

\$5.2Bil

+10%



Global Markets

\$5.3Bil

-15%

Loans & Deposits



Total Loans & Leases

\$993.1Bil

+10%



Total Deposits

\$2.07 Trillion

+10%

“We achieved solid first-quarter results earning \$7.1 billion, continuing the momentum from record net income in 2021. Across our businesses, ongoing organic growth combined with good expense management drove operating leverage for the third consecutive quarter. Year over year we grew loans \$70 billion and deposits by \$240 billion.”

- Brian Moynihan, CEO

Operating Statistics

Net Interest Income
(\$ in billions)



Noninterest Income
(\$ in billions)



Provision for credit losses
(\$ in millions)



Other Highlights



Financial centers - US

4,056



Branded ATMs - US

15,959



Efficiency ratio

66%



Return on average assets

0.89%



Sales and trading revenue

\$4.7Bil



Headcount

208,139

(All comparisons are on a year-over-year basis, unless otherwise stated)

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