

[17]

- 5.1 If the owner invested R120 000 in a business and R67 500 is borrowed, what is the value of the business' assets? (2)
- 5.2 If a business has an equity of R128 000 and assets worth R225 000, what is the value of the business' liabilities? (2)
- 5.3 Use the information below to determine the value of the business' assets. (3)

R375 000

relaxation

Profit for the year

- 5.4 Use the information below to determine the business's revenue, total expenses paid and the net profit or loss for the business. Complete the workings and state whether the business made a profit or loss during the reporting period. (10)

Bank	R168 000	Rent	R 32 000
Capital	R60 000	Rent income	R 80 000
Current income	R 36 000	Stationery	R 36 000
Drawings	R500 000	Wages	R 20 000
Insurance			

Question 6: Study the information extracted from the accounting records of Chris's Cleaning Wash and complete the table in the answer book.



RECEIPT

Date: 12/2022

Received by: C. Clean

Amount: R500 000,00

Five hundred thousand only

Capital

Moneybags received by

RECEIPT		No 02
Date:	07/02/2022	
Received with thanks from:	K. Kenny	
The amount of:	R3 500,00	
Three thousand rand only		
For:	Rent	
	G. Moseyboya	
	Received by	

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Pamela E. Swett



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