Advances in Decision Analysis

From Foundations to Applications

- Edited by
- Ward Edwards
- Ralph F. Miles, Ir.
- Detlof von Winterfelds

Advances In Decision Analysis From Foundations To Applications

Gregory S. Parnell, Terry A. Bresnick, Steven N. Tani, Eric R. Johnson

Advances In Decision Analysis From Foundations To Applications:

Advances in Decision Analysis Ward Edwards, Ralph F. Miles Jr., Detlof von Winterfeldt, 2007-07-30 By framing issues identifying risks eliciting stakeholder preferences and suggesting alternative approaches decision analysts can offer workable solutions in domains such as the environment health and medicine engineering and operations research and public policy This book reviews and extends the material typically presented in introductory texts Not a single book covers the broad scope of decision analysis at this advanced level It will be a valuable resource for academics and students in decision analysis as well as decision analysts and managers Advances in Decision Analysis Ward Edwards, Ralph F. Miles, Detlof Von Winterfeldt, 2007 Decision analysis is a prescriptive theory that aids individuals or groups confronted with complex problems in a wide variety of contexts By framing issues identifying risks eliciting stakeholder preferences and suggesting alternative approaches decision analysts can offer workable solutions in domains such as the environment health and medicine engineering and operations research and public policy This book is a mixture of historical and forward looking essays on key topics in decision analysis Part I covers the history and foundations of decision analysis Part II discusses structuring decision problems including the development of objectives and their attributes and influence diagrams Part III discusses probabilities and their elicitation and Bayes nets Part IV discusses additive and multiplicative utilities risk preferences and option pricing methods Part V discusses risk analysis Part VI puts decision analysis in a behavioral and organizational context Part VII presents case studies of applications Handbook of Decision Analysis Gregory S. Parnell, Terry A. Bresnick, Steven N. Tani, Eric R. Johnson, 2013-01-24 A ONE OF A KIND GUIDE TO THE BEST PRACTICES IN DECISION ANALYSIS Decision analysis provides powerful tools for addressing complex decisions that involve uncertainty and multiple objectives yet most training materials on the subject overlook the soft skills that are essential for success in the field This unique resource fills this gap in the decision analysis literature and features both soft personal interpersonal skills and the hard technical skills involving mathematics and modeling Readers will learn how to identify and overcome the numerous challenges of decision making choose the appropriate decision process lead and manage teams and create value for their organization Performing modeling analysis assessing risk and implementing decisions are also addressed throughout Additional features include Key insights gleaned from decision analysis applications and behavioral decision analysis research Integrated coverage of the techniques of single and multiple objective decision analysis Multiple qualitative and quantitative techniques presented for each key decision analysis task Three substantive real world case studies illustrating diverse strategies for dealing with the challenges of decision making Extensive references for mathematical proofs and advanced topics The Handbook of Decision Analysis is an essential reference for academics and practitioners in various fields including business operations research engineering and science The book also serves as a supplement for courses at the upper undergraduate and graduate levels **Advanced Decision Making Methods Applied to Health**

Care Elena Tanfani, Angela Testi, 2012-06-12 The most difficult part of making decisions in the health care field on all levels national regional institutional patient is linked to the very complexity of the system itself to the intrinsic uncertainty involved and its dynamic nature This requires not only the ability to analyze and interpret a large amount of information but also arrange it so that it becomes a cognitive base for appropriate decision making Moreover decisions in the health care field are subjected to many challenges and constraints fast change and uncertain outcomes aging population increasing citizen expectations equity considerations and limited resources Operations research statistical and economic related quantitative methods supply these decisions making tools and methodology The contributed book presents a collection of applications to concrete situations detailing the problem area the methodology employed the implementation and results Each topic addressed in the book will be structured in such a way that an interdisciplinary and wide audience will be able to use the materials presented As an example the book chapters will address health policies issues planning health services epidemiology and disease modelling home care modelling logistics in health care capacity planning quality and Portfolio Decision Analysis Ahti Salo, Jeffrey Keisler, Alec Morton, 2011-08-12 Portfolio Decision Analysis appropriateness Improved Methods for Resource Allocation provides an extensive up to date coverage of decision analytic methods which help firms and public organizations allocate resources to lumpy investment opportunities while explicitly recognizing relevant financial and non financial evaluation criteria and the presence of alternative investment opportunities In particular it discusses the evolution of these methods presents new methodological advances and illustrates their use across several application domains The book offers a many faceted treatment of portfolio decision analysis PDA Among other things it i synthesizes the state of play in PDA ii describes novel methodologies iii fosters the deployment of these methodologies and iv contributes to the strengthening of research on PDA Portfolio problems are widely regarded as the single most important application context of decision analysis and with its extensive and unique coverage of these problems this book is a much needed addition to the literature The book also presents innovative treatments of new methodological approaches and their uses in applications The intended audience consists of practitioners and researchers who wish to gain a good understanding of portfolio decision analysis and insights into how PDA methods can be leveraged in different application contexts The book can also be employed in courses at the post graduate level Structured Decision Making Robin Gregory, Lee Failing, Michael Harstone, Graham Long, Tim McDaniels, Dan Ohlson, 2012-03-19 This book outlines the creative process of making environmental management decisions using the approach called Structured Decision Making It is a short introductory guide to this popular form of decision making and is aimed at environmental managers and scientists This is a distinctly pragmatic label given to ways for helping individuals and groups think through tough multidimensional choices characterized by uncertain science diverse stakeholders and difficult tradeoffs This is the everyday reality of environmental management yet many important decisions currently are made on an ad hoc basis that lacks a solid value based foundation

ignores key information and results in selection of an inferior alternative Making progress in a way that is rigorous inclusive defensible and transparent requires combining analytical methods drawn from the decision sciences and applied ecology with deliberative insights from cognitive psychology facilitation and negotiation. The authors review key methods and discuss case study examples based in their experiences in communities boardrooms and stakeholder meetings The goal of this book is to lay out a compelling guide that will change how you think about making environmental decisions Visit www wiley com go gregory to access the figures and tables from the book **Structured Decision Making** David R. Smith, 2020-05-12 Provides and analyzes real examples of how structured decision making SDM can help solve complex problems involving natural resources When faced with complicated potentially controversial decisions that affect our environment many resource management agencies have come to realize the value of structured decision making SDM the systematic use of principles and tools of decision analysis Few professionals however have extensive experience implementing SDM Structured Decision Making provides key information to both current adopters of the method and those who are deploying it for the first time by demonstrating the formal use of decision analysis to support difficult real world natural resource management decisions Drawing on case studies from multiple public agencies in the United States Canada Australia and Mauritius the editors present an overview of decision analysis a classification of decision types and a catalog of decision analysis methods Dozens of detailed charts and maps help contextualize the material These case studies examine a rich variety of topics including keeping forest birds free from disease conserving imperiled freshwater mussels managing water for oil sands mining dealing with coastal wetlands in the face of sea level rise designing networks for prairie dependent taxa combatting invasive alpine shrubs managing vernal pool habitats for obligate amphibian species and much more Aimed at decision makers tackling natural resource challenges in government agencies around the world as well as advanced undergraduate and graduate students preparing to work in natural resource management Structured Decision Making shows how SDM can be implemented to achieve optimal outcomes that integrate social values and scientific understanding Contributors Taber D Allison Larissa L Bailey Ellen A Bean Clint W Boal Gregory Breese Stefano Canessa Jean Fitts Cochrane Sarah J Converse Cami S Dixon John G Ewen Christelle Ferri re Jill J Gannon Beth Gardner Adam W Green Justin A Gude Victoria M Hunt Kevin S Kalasz Melinda G Knutson Jim Kraus Graham Long Eric V Lonsdorf James E Lyons Conor P McGowan Sarah E McRae Michael S Mitchell Clinton T Moore Joslin L Moore Steven Morey Dan W Ohlson Charlie Pascoe Andrew Paul Eben H Paxton Lori B Pruitt Michael C Runge Sarah N Sells Terry L Shaffer Stephanie Slade David R Smith Jennifer A Szymanski Terry Coping with Risk in Agriculture, 3rd Edition J Brian Hardaker, Gudbrand Lien, Jock R Walshe Nicolas Zu l Anderson, Ruud B M Huirne, 2015-04-24 Risk and uncertainty are inescapable factors in agriculture which require careful management Farmers face production risks from the weather crop and livestock performance and pests and diseases as well as institutional personal and business risks This revised third edition of the popular textbook includes updated chapters on

theory and methods and contains a new chapter discussing the state contingent approach to the analysis of production and the use of copulas to better model stochastic dependency Aiming to introduce agricultural decision making probability and risk preference this book is an indispensable guide for students and researchers of agriculture and agribusiness management

Multi-Criteria Decision Analysis to Support Healthcare Decisions Kevin Marsh, Mireille Goetghebeur, Praveen Thokala, Rob Baltussen, 2017-04-18 Representing the first collection on the topic this book builds from foundations to case studies to future prospects providing the reader with a rich and comprehensive understanding of the use of multi criteria decision analysis MCDA in healthcare The first section of the collection presents the foundations of MCDA as it is applied to healthcare decisions providing guidance on the ethical and theoretical underpinnings of MCDA and how to select MCDA methods appropriate to different decision settings Section two comprises a collection of case studies spanning the decision continuum including portfolio development benefit risk assessment health technology assessment priority setting resource optimisation clinical practice and shared decision making Section three explores future directions in the application of MCDA to healthcare and identifies opportunities for further research to support these Handbook of Multicriteria Analysis Constantin Zopounidis, Panos M. Pardalos, 2010-05-25 Multicriteria analysis is a rapidly growing aspect of operations research and management science with numerous practical applications in a wide range of fields This book presents all the recent advances in multicriteria analysis including multicriteria optimization goal programming outranking methods and disaggregation techniques The latest developments on robustness analysis preference elicitation and decision making when faced with incomplete information are also discussed together with applications in business performance evaluation finance and marketing Finally the interactions of multicriteria analysis with other disciplines are also explored including among others data mining artificial intelligence and evolutionary methods ADVANCED GEOGRAPHIC INFORMATION SYSTEMS -Volume I Claudia Maria Bauzer Medeiros, 2009-09-19 Advanced Geographic Information Systems is a component of Encyclopedia of Earth and Atmospheric Sciences in the global Encyclopedia of Life Support Systems EOLSS which is an integrated compendium of twenty one Encyclopedias The content of the Theme on Advanced Geographic Information Systems is organized with state oc the art presentations covering the following aspects of the subject Spatio Temporal Information Systems Interacting with GIS From Paper Cartography to Virtual Environments Spatial Data Management Topic Overview Introduction to Spatial Decision Support Systems GIS Interoperability from Problems to Solutions These volumes are aimed at the following five major target audiences University and College students Educators Professional practitioners Research personnel and Policy analysts managers and decision makers and NGOs

Developments and Advances in Intelligent Systems and Applications Álvaro Rocha, Luís Paulo Reis, 2017-06-10 This book primarily addresses Intelligent Information Systems IIS and the integration of artificial intelligence intelligent systems and technologies database technologies and information systems methodologies to create the next generation of information

systems It includes original and state of the art research on theoretical and practical advances in IIS system architectures tools and techniques as well as success stories in intelligent information systems Intended as an interdisciplinary forum in which scientists and professionals could share their research results and report on new developments and advances in intelligent information systems technologies and related areas as well as their applications it offers a valuable resource for researchers and practitioners alike Novel Developments in Granular Computing: Applications for Advanced **Human Reasoning and Soft Computation** Yao, JingTao, 2010-06-30 This book investigages granular computing GrC which emerged as one of the fastest growing information processing paradigms in computational intelligence and human centric systems Provided by publisher ADVANCED GEOGRAPHIC INFORMATION SYSTEMS -Volume II .2009-09-19 Advanced Geographic Information Systems is a component of Encyclopedia of Earth and Atmospheric Sciences in the global Encyclopedia of Life Support Systems EOLSS which is an integrated compendium of twenty one Encyclopedias The content of the Theme on Advanced Geographic Information Systems is organized with state oc the art presentations covering the following aspects of the subject Spatio Temporal Information Systems Interacting with GIS From Paper Cartography to Virtual Environments Spatial Data Management Topic Overview Introduction to Spatial Decision Support Systems GIS Interoperability from Problems to Solutions These volumes are aimed at the following five major target audiences University and College students Educators Professional practitioners Research personnel and Policy analysts managers and decision makers and NGOs Handbook of Production Scheduling Jeffrey W. Herrmann, 2006-08-18 Handbook of Production Scheduling concentrates on real world production scheduling in factories and industrial settings It includes industry case studies that use innovative techniques as well as academic research results that can be used to improve real world production scheduling Its purpose is to present scheduling principles advanced tools and examples of innovative scheduling systems to persons who could use this information to improve production scheduling in their own organization The intended audience includes production and plant managers industrial engineers operations research practitioners advanced undergraduate graduate students and faculty studying and doing research in operations research and industrial engineering

Handbook on Data Envelopment Analysis William W. Cooper, Lawrence M. Seiford, Joe Zhu, 2006-04-11 Data Envelopment Analysis DEA is a relatively new data oriented approach for evaluating the performances of a set of entities called Decision Making Units DMUs which convert multiple inputs into multiple outputs DEA has been used in evaluating the performances of many different kinds of entities engaged in many different kinds of activities in many different contexts It has opened up possibilities for use in cases which have been resistant to other approaches because of the complex and often unknown nature of the relations between the multiple inputs and outputs involved in many of these activities which are often reported in non commeasurable units DEA has also been used to supply new insights into activities and entities that have previously been evaluated by othermethods This handbook is intended to represent a milestone in the progression of DEA

Written by experts who are often major contributors to the topics to be covered it includes a comprehensive review and discussion of basic DEA models extensions to the basic DEA methods and a collection of DEA applications in the areas of banking education sports retail health care and a review of current DEA software technology. This handbook is chapters are organized into three categories i basic DEA models concepts and their extensions ii DEA applications and iii xii Preface DEA software packages The first category consists of eleven chapters Handbook of Quantitative Supply Chain Analysis David Simchi-Levi, S. David Wu, Zuo-Jun (Max) Shen, 2004-05-31 The Handbook is a comprehensive research reference that is essential for anyone interested in conducting research in supply chain Unique features include A focus on the intersection of quantitative supply chain analysis and E Business Unlike other edited volumes in the supply chain area this is a handbook rather than a collection of research papers Each chapter was written by one or more leading researchers in the area These authors were invited on the basis of their scholarly expertise and unique insights in a particular sub area As much attention is given to looking back as to looking forward Most chapters discuss at length future research needs and research directions from both theoretical and practical perspectives Most chapters describe in detail the quantitative models used for analysis and the theoretical underpinnings many examples and case studies are provided to demonstrate how the models and the theoretical insights are relevant to real situations Coverage of most state of the art business practices in supply chain Hidden Markov Models in Finance Rogemar S. Mamon, Robert J Elliott, 2007-04-26 A number of management methodologies have been employed to provide decision making solutions to a whole assortment of financial problems in today s globalized markets Hidden Markov Models in Finance by Mamon and Elliott will be the first systematic application of these methods to some special kinds of financial problems namely pricing options and variance swaps valuation of life insurance policies interest rate theory credit risk modeling risk management analysis of future demand and inventory level testing foreign exchange rate hypothesis and early warning systems for currency crises This book provides researchers and practitioners with analyses that allow them to sort through the random noise of financial markets i e turbulence volatility emotion chaotic events etc and analyze the fundamental components of economic markets Hence Hidden Markov Models in Finance provides decision makers with a clear accurate picture of core financial components by filtering out the random noise in financial markets Time-Varying Network Optimization Dan Sha, C. K. Wong, 2007-05-05 Network ow optimization problems may arise in a wide variety of important elds such as transportation telecommunication computer networking nancial planning logistics and supply chain management energy systems etc Signi cant and elegant results have been achieved onthetheory algorithms and applications of network owoptimization in the past few decades See for example the seminal books written by Ahuja Magnanti and Orlin 1993 Bazaraa Jarvis and Sherali 1990 Bertsekas 1998 Ford and Fulkerson 1962 Gupta 1985 Iri 1969 Jensen and Barnes 1980 Lawler 1976 and Minieka 1978 Most network optimization problems that have been studied up to date are however static in nature in the sense that it is assumed that it takes zero time to traverse any arc in a network and that all attributes of the network are constant without change at any time Networks in the real world are nevertheless time varying in essence in which any ow must take a certain amount of time to traverse an arc and the network structure and parameters such as arc and node capacities may change over time In such a problem how to plan and control the transmission of ow becomes very important since waiting at a node or travelling along a particular arc with di erent speed may allow one to catch the best timing along his path and therefore achieve his overall objective such as a minimum overall cost or a minimum travel time from the origin to the destination **Network Science, Nonlinear Science and Infrastructure Systems** Terry L. Friesz, 2007-06-10 This book is written by leading scholars in Network Science Nonlinear Science and Infrastructure Systems expressly to develop common theoretical underpinnings for better solutions to modern infrastructural problems The book is dedicated to the formulation of infrastructural tools that will better solve problems from transportation networks to telecommunications Internet supply chains and more

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