

Principles of Real Estate Final Exam

Review: 121 Principles of Real Estate

Final Exam Review

1. The listing is always taken in the name of the _____ and becomes the property of the _____.

- A. Broker—salesperson
- B. Salesperson—seller
- C. Broker—broker
- D. Broker—seller

(Ans- C. Broker- broker)

A deed is used to transfer ownership of real estate. A bill of sale would be used to transfer ownership of:

- A. A mortgage
- B. Personal property
- C. A deed of trust
- D. A house and 2 acres of land

(Ans- B. Personal property)

The life tenant in a life estate is not allowed to:

- A. Pay the property tax on the property
- B. Commit waste by destroying or harming the property
- C. Lease the property and keep the rent
- D. Improve the property

(Ans- B. Commit waste by destroying or harming the property)

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Arkansas Real Estate Principles Final Exam Answers

**Stephen Mettling, David Cusic, Ryan
Mettling**



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Principles of Real Estate Practice in Arkansas Stephen Mettling, David Cusic, Ryan Mettling, 2024-01-15 Principles of Real Estate Practice in Arkansas contains the essentials of the national and Arkansas real estate law principles and practices necessary for basic competence as a real estate professional and as mandated by Arkansas license law It is based on our highly successful and popular national publication Principles of Real Estate Practice which is in use in real estate schools nationwide The text is tailored to the needs of the pre license student It is designed to make it easy for students to learn the material and pass their real estate exam prepare students for numerous career applications stress practical rather than theoretical skills and knowledge Principles of Real Estate Practice in Arkansas is streamlined direct and to the point It includes multiple learning reinforcements It has a student oriented organization both within each chapter and from chapter to chapter Its examples and exercises are grounded in the authors many years in real estate education Table of Contents The Real Estate Business Rights in Real Estate Interests and Estates Ownership Encumbrances and Liens Transferring and Recording Title to Real Estate Leasing Essentials Land Use Planning and Control Legal Descriptions Fundamentals of Contract Law National Agency Listing Agreements An Overview General Brokerage Practices Overview of Conveyance Contracts Real Estate Market Economics Appraising and Estimating Market Value Real Estate Finance Real Estate Investment Real Estate Taxation Professional Practices Closings Risk Management Property Management Real Estate Mathematics The Arkansas Regulatory Environment Arkansas Licensing Regulation Regulation of Arkansas Licensees and Practice Arkansas Brokerage Relationships and Disclosures Arkansas License Law Enforcement Other Arkansas Laws Affecting Practice Glossary of General Real Estate Terms Index Students looking for an Arkansas specific exam prep book can now purchase Arkansas Real Estate License Exam Prep [Arkansas Real Estate License Exam Prep](#) Stephen Mettling, David Cusic, Ryan Mettling, 2024-02-02 Features of Arkansas Real Estate License Exam Prep AR RELEP National Principles Law Key Point Review 60 pages Real Estate Math Key Formula Review Practice 17 pages Arkansas Specific Laws and Practices 28 pages National Practice Tests 500 questions Arkansas Practice Tests 100 questions Arkansas Sample Exam 100 questions We know the real estate licensing exam can be tough and very nerve wracking to prepare for That s why we created the Arkansas Real Estate License Exam Prep AR RELEP the way we did Since we have been managing real estate schools and developing curriculum for forty years we know how all this works or fails to work AR RELEP is comprehensive in that it contains both key content review and testing practice And the text review is Arkansas specific not just simplistic national content but terse relevant and accurate Arkansas laws and regulations presented as a well organized set of state key point reviews ideal for pre test memorization But let s not dismiss the importance of the national content either AR RELEP s national key point reviews are a succinct compression of tested national principles and practices that comprise the national portion of state license exams from coast to coast Our content is drawn from our own national textbook Principles of Real

Estate Practice one of the most widely used principles textbooks in the country Finally our national content as well as our question selection is further tailored to the state testing outline promulgated by Pearson Vue for Arkansas Thus the breadth and depth of the law reviews and test questions reflect the topic emphasis of your state s testing service and your Arkansas license exam A word about the test questions AR RELEP s testing practice section consists of ten national practice tests six state practice tests and one state exam sample test The practice tests are roughly 50 questions in length and the sample test is 100 questions The test questions are designed to cover the content covered by the law reviews which reinforces your learning of the total body of information tested by your state exam The questions are direct to the point and designed to test your understanding When you have completed a given test you can check your answers against the answer key in the appendix You may also note that each question s answer is accompanied by a brief explanation or rationale to further reinforce your understanding In the end as you know it s all up to you Unlike other publications we are not going to tell you that using this book will guarantee that you pass your state exam It still takes hard work and study to pass But we have done our best here to get you ready Following that the most we can do is wish you the best of success in taking and passing your Arkansas real estate exam So good luck Students looking for an Arkansas specific real estate principles textbook can now purchase *Principles of Real Estate Practice in Arkansas* Arkansas Real Estate Basics Dearborn Financial Publishing,2003-05

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