

AR P&C LAW QUESTIONS TO REMEMBER Latest with Answers-2024 Update.

A producer represents - **Correct answer** the insurer

A temporary agent's license allows the holder of the license to act as an agent without having taken the examination for a period of - **Correct answer** 180 days

If insurance agent's license is revoked, he may apply for a new license after - **Correct answer** 3 years

If the commissioner determines that violations of the insurance laws have been committed, he/she may issue - **Correct answer** cease and desist order

Who can be a surplus lines producer - **Correct answer** insurance producer license for 3 years?

For which of the following violations an agent's license be suspended - **Correct answer**
rebating
Misrepresentation
Using a license to place business only on their personal property

The document indicating authority for a company to transact insurance business in art - **Correct answer** certificate of authority

Except in the case of nonpayment of premium, an insurer shall renew a policy unless written notice of nonrenewable is mailed at least - **Correct answer** 60 days prior to expiration date

Continuing education requirements for P&C - **Correct answer** 24 hrs. Biennially birthday (includes 3 hrs. ethics)

The insurance dept. is part of the state government and has been established for execution and enforcement of the insurance laws - **Correct answer**

The commissioner may examine or investigate any person to determine if - **Correct answer** the person has engaged in any unfair or deceptive practices

The art commissioner of insurance must pay a - **Correct answer** \$50,000 faithful insurance bond

The art commissioner is - **Correct answer** appointed by the governor for a 4 year term

Tom told the decision maker that he would send her a colored TV if she bought his insurance. This is an illegal practice known as - **Correct answer** rebating

Arkansas Property Insurance Knowledge Questions

Daniel F McAuley



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