

- (c) Using an exchange rate diagram, explain why a deficit in the current account may result in downward pressure on the Kenyan shilling (Kenya's currency) (paragraph ②).

[4]

Level		Marks
0	<i>The work does not meet a standard described by the descriptors below.</i>	0
1	<i>There is a correct diagram or an accurate written response.</i> For drawing a correctly labelled exchange rate diagram showing a shift of the supply curve to the right and a fall in the exchange rate or for an explanation that a current account deficit means that there will be more currency leaving the country to pay for imports, than coming in from the sale of exports, and so the supply of the shilling on the international money market increases, lowering its value.	1–2
2	<i>There is a correct diagram and an accurate written response.</i> For drawing a correctly labelled exchange rate diagram showing a shift of the supply curve to the right and a fall in the exchange rate and for an explanation that a current account deficit means that there will be more currency leaving the country to pay for imports, than coming in from the sale of exports, and so the supply of the shilling on the international money market increases, lowering its value.	3–4

Candidates who incorrectly label diagrams can receive a maximum of [3].

For an exchange rate diagram, the vertical axis may be exchange rate, price of shilling in another currency, other currency/shilling or other currency per shilling. The horizontal axis should be quantity, or quantity of shillings. A title is not necessary.

Candidates may state that the deficit means that overall there has been less demand for the currency because there has been less demand for the country's exports, thus causing a shift in the demand curve to the left and a fall in the value of the shilling. If properly explained, with a correct diagram, then this approach may be fully rewarded.



M12 4 Envso Sp2 Eng Tz0 Xx M

Rachel S Tattersall



M12 4 Envso Sp2 Eng Tz0 Xx M:

The book delves into M12 4 Envso Sp2 Eng Tz0 Xx M. M12 4 Envso Sp2 Eng Tz0 Xx M is a vital topic that needs to be grasped by everyone, from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into M12 4 Envso Sp2 Eng Tz0 Xx M, encompassing both the fundamentals and more intricate discussions.

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- Chapter 2: Essential Elements of M12 4 Envso Sp2 Eng Tz0 Xx M
- Chapter 3: M12 4 Envso Sp2 Eng Tz0 Xx M in Everyday Life
- Chapter 4: M12 4 Envso Sp2 Eng Tz0 Xx M in Specific Contexts
- Chapter 5: Conclusion

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