

Sample Multiple-Choice Questions

(Circle the letter of each correct answer.)

1. Which of the following scenarios would **not** lead to a shift in aggregate demand to the right?

Household Savings	Government Spending	Export-Import Operations
(A) Decrease	Decrease	Stay the same
(B) Decrease	Increase	Stay the same
(C) Decrease	Decrease	Stay the same
(D) Increase	Decrease	Stay the same
(E) Increase	Increase	Stay the same

2. Which of the following scenarios would **not** lead to a shift in aggregate demand?

Household Savings	Government Savings	Government Spending
(A) Decrease	Decrease	Stay the same
(B) Decrease	Decrease	Stay the same
(C) Decrease	Decrease	Decrease
(D) Decrease	Increase	Decrease
(E) Decrease	Decrease	Decrease

3. Suppose that the economy has a low unemployment rate and a high rate of inflation. Which of the following sets of monetary and fiscal policies would be consistent and designed to reduce the rate of inflation?

Household Savings	Government Spending	Export-Import Operations
(A) Decrease	Decrease	Stay the same
(B) Decrease	Decrease	Stay the same
(C) Decrease	Decrease	Stay the same
(D) Decrease	Decrease	Stay the same
(E) Decrease	Decrease	Stay the same

4. Suppose the congressional stimulus package is passed by the government's deficit spending. The Federal Reserve can

- (A) cut tax rates.
- (B) increase tax rates.
- (C) increase the discount rate.
- (D) increase the reserve requirement.
- (E) buy bonds through open market operations.

5. Which of the following would **not** provide long-run economic growth?

- (A) A leftward shift of the aggregate demand curve
- (B) A rightward shift of the aggregate demand curve
- (C) A leftward shift of the production possibilities curve
- (D) A leftward shift of the long-run aggregate supply curve
- (E) A rightward shift of the long-run aggregate supply curve

6. An increase in which of the following would be most likely to stimulate long-run economic growth?

- (A) Taxes
- (B) Government spending
- (C) Government spending
- (D) Government spending
- (E) Value of domestic currency

Macroeconomics Unit 5 Sample Questions Short Free Response

BM King



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