Unit 3 - Activity: Two Macroeconomic Problems Worksheet

#1. In a situation of declining GDP, rising Unemployment and a budget that already has a small deficit, explain the effect that each of the following government actions would have on the economy, the current year's budget, and the national debt:

	The Economy	The Current year's budget	The National Debt
A reduction in personal income taxes			
a reduction in social welfare payments			
an increase in public works projects			
an increase in corporate taxes			

Macroeconomic Unit 5 Activity 45 Answer

Michael Parkin, Robin Bade

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Advanced Placement Economics John S. Morton, Rae Jean B. Goodman, 2003 *PGT Commerce Chapter-wise Question Bank - Unit 5: Business Studies & International Business* Dheeraj Kumar Singh, **Social Sciences Gr 5 T/g**,

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