

March 2014

Dividend Select

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Compiled by

David M. Reimer

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Value Line Dividend Select December 2014

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demand Growth is projected to reach almost 11.2 percent in 2014-2015 as the negative fiscal impulse comes to an end

Daily Graphic Ransford Tetteh, 2014-04-30 *The Saturday Review of Politics, Literature, Science and Art*, 1862

BULETIN (laporan keuangan Q3 2015) SAHAM-SAHAM 2ND LINE UNDERVALUE 30 November - 11 December 2015

Buddy Setianto, 2015-11-30 Buletin ini terbit setiap satu atau dua minggu setiap hari Senin Pilihan saham saham undervalue atas data hari jumat atau hari penutupan bursa sebelum setiap Senin Rekomendasi saham di fokuskan kepada saham saham undervalue berdasarkan ranking asset margin laba bersih return on equity modal kerja pertumbuhan rata rata pendapatan dan trading volume Jumlah saham pilihan tidak bisa ditentukan tetapi bervariasi antara 5-15 saham setiap 2 minggu begitu pula emiten saham bisa bervariasi tergantung pergerakan pasar yaitu harga pasar volume perdagangan dan tingkat yield surat utang negara Buletin ini dilengkapi dengan analisa ekonomi makro dan Ringkasan daftar harga saham penutupan setiap hari Jumat yang di fokuskan pada Volume Value dan net buying investor asing diatas Rp 500 juta Buletin juga di lengkapi analisa umum per sektor industri di BEI Rekomendasi saham ini menggunakan formula Stock Valuation Calculator yang mengadopsi formula investor terbesar abad ini yaitu Warren Buffet dan mentor utamanya Benjamin Graham Buletin juga dilengkapi dengan beberapa artikel yaitu Daily Weekly news tentang setiap 5 emiten terpilih Trend kinerja keuangan 3 tahun terakhir yaitu parameter kunci penghasil laba dan likuiditas perusahaan juga ratio keuangan terpenting Stock valuation chart yang terdiri dari histori nilai wajar tertinggi terendah dan harga penutupan saham terpilih yang dibagi menjadi 2 kelompok o Stock valuation chart 36 bulan terakhir o Analisa kualitatif 2010-2014 Grafik harga Technical analysis yang mendukung penggunaan stock valuation calculator Kondisi persaingan dengan membandingkan market capitalization dan ratio keuangan kunci Strengths weaknesses dan prospek emiten kedepan UPDATE ANALYSIS contoh Trend produktivitas menunjukkan kenaikan fluktuatif sepanjang periode Pendapatan naik tipis laba dan arus kas tumbuh positif dengan fluktuasi penurunan di 2015 Produktivitas investasi modal untuk ekspansi usaha menguat terus dari 42% menjadi 70% masih bagus Margin bersih dan ROE menurun tapi masih cukup baik Dividen pay out ratio normal likuiditas Trend menunjukkan penguatan surplus modal kerja dan manajemen hutang jangka panjang cukup baik meskipun hutang naik REKOMENDASI Perusahaan Fundamental cukup baik dan diharapkan tetap sama di masa depan Nilai wajar berdasarkan penilaian saham menunjukkan upside potensial dan tidak ada downside BOW karena kinerja fluktuatif **What Makes a Bank Systemically Important?** United States. Congress. Senate. Committee on Banking, Housing, and Urban Affairs. Subcommittee on Financial Institutions and Consumer Protection, 2015 **Uneasy Partnership** Geoffrey Hale, 2018-01-25 The Canadian government's pursuit of economic growth is central to its economic policy and to the nature of its relationship with the business community The government depends on business investment for economic growth vital to the prosperity of citizens the generation of tax revenues and enough public satisfaction to win re election Businesses depend on the government for stable sets of rules that are necessary for success They often look to governments for protection against

threats to their well being and for assistance in competing with other businesses In this new edition of Uneasy Partnership Geoffrey Hale examines the interdependent relationship between Canadian governments and businesses considering the political role of the government in the economy and what effect this has on the business environment Hale provides an overview of the historical dimensions of Canada s political economy and relations between government and business giving readers background to consider topics such as corporate power the implications of Canada s economic structure regional economic differences and the role of interest groups in political and policy processes among others In a thoughtful and well researched style Hale lays out how the partnership between business and government in Canada is an uneasy one and one whose capacity to adapt to ongoing changes is essential in an uncertain world **Textbook Problem Pack - Kimmel,**

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