

Grade 8 Accounting Test Paper

Time: 1 Hour

Marks: 50

SECTION A: Multiple Choice Questions (10 marks)

1. Which of the following is an example of an asset?
 - a) Loan
 - b) Bank overdraft
 - c) Cash in hand
 - d) Creditors
2. Liabilities are:
 - a) What the business owes
 - b) What the business owns
 - c) The profits of the business
 - d) None of the above
3. Income is defined as:
 - a) A loan taken by the business
 - b) Money the business receives
 - c) Money the business pays
 - d) None of the above
4. Which of the following would be considered a liability?
 - a) Inventory
 - b) Accounts Payable
 - c) Equipment
 - d) Revenue

Multiple Choice Quizz Of Accounting Grade 12

Educart

A decorative graphic consisting of a light blue horizontal bar with a rounded right end. To the right of the bar is a red circular gradient that fades out.

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In a world consumed by screens and the ceaseless chatter of instant connection, the melodic splendor and psychological symphony produced by the prepared term usually disappear in to the background, eclipsed by the persistent sound and distractions that permeate our lives. However, nestled within the pages of **Multiple Choice Quizz Of Accounting Grade 12** a charming literary treasure overflowing with raw feelings, lies an immersive symphony waiting to be embraced. Crafted by a wonderful musician of language, this charming masterpiece conducts readers on an emotional trip, well unraveling the hidden songs and profound influence resonating within each carefully crafted phrase. Within the depths with this poignant analysis, we can investigate the book is central harmonies, analyze its enthralling publishing design, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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