

CASE STUDY
ALTEX CORPORATION
SCM 120-204
Project Leadership

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Ans 1. As the project sponsor saw that the project could spend as much as required and delay the timeline without any effect, a risk management strategy appeared to be unnecessary. In addition to that, the sponsor clarified that the Army was not so focused on risk management as it was on getting follow-up contracts and reaching minimum acceptable limits (60–70% of specifications).

Ans 2. Risk management planning ought to be manifested before proposal approval and after contracting. Exact cost and time estimate at the bid stage makes the contractor look like he is aware of potential risks and has measures that will eliminate the dangers. It becomes crucial (both) for the project execution and for its success after the contract award.

Ans 3. Often customers require to conduct risk assessment and risk management plan development as an element of good project management which does not necessarily require to be stated in the statement of work. That is particularly the case with large and high-risk projects such as defence contracts.

Ans 4. However, Altex may develop a risk management plan even if the project's funding sources were internal ones only as its main goal would be to discover all possible obstacles, reduce risks and make sure the project succeeds. Internal finance needs risk management as well.

Ans 5. If the project manager devises a risk management strategy without involving others, it will likely not be as efficient as it should not have included all possible risks and views. Involving relevant parties like client is vital for proper risk assessments and mitigation.

Ans 6. Yes, the client should be involved in the process of developing a risk management plan as this ensures that the contractor and the client have the same objectives, there is an open communication, and thus the project succeeds.

Ans 7. The Army can appreciate the proactive risk management and project success of the contractor this could be possible if they were provided with a risk management strategy at the

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Altex Corporation Case Study Answers Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the power of words has become more evident than ever. They have the capability to inspire, provoke, and ignite change. Such may be the essence of the book **Altex Corporation Case Study Answers**, a literary masterpiece that delves deep to the significance of words and their impact on our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book's key themes, examine its writing style, and analyze its overall impact on readers.

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