

Advanced Information and Knowledge Processing

Tshilidzi Marwala

Artificial Intelligence Techniques for Rational Decision Making

 Springer

Artificial Intelligence Techniques For Rational Decision Making

Tshilidzi Marwala



Artificial Intelligence Techniques For Rational Decision Making:

Artificial Intelligence Techniques for Rational Decision Making Tshilidzi Marwala, 2014-10-20 Develops insights into solving complex problems in engineering biomedical sciences social science and economics based on artificial intelligence Some of the problems studied are in interstate conflict credit scoring breast cancer diagnosis condition monitoring wine testing image processing and optical character recognition The author discusses and applies the concept of flexibly bounded rationality which prescribes that the bounds in Nobel Laureate Herbert Simon's bounded rationality theory are flexible due to advanced signal processing techniques Moore's Law and artificial intelligence Artificial Intelligence Techniques for Rational Decision Making examines and defines the concepts of causal and correlation machines and applies the transmission theory of causality as a defining factor that distinguishes causality from correlation It develops the theory of rational counterfactuals which are defined as counterfactuals that are intended to maximize the attainment of a particular goal within the context of a bounded rational decision making process Furthermore it studies four methods for dealing with irrelevant information in decision making Theory of the marginalization of irrelevant information Principal component analysis Independent component analysis Automatic relevance determination method In addition it studies the concept of group decision making and various ways of effecting group decision making within the context of artificial intelligence Rich in methods of artificial intelligence including rough sets neural networks support vector machines genetic algorithms particle swarm optimization simulated annealing incremental learning and fuzzy networks this book will be welcomed by researchers and students working in these areas Causality, Correlation And Artificial Intelligence For Rational Decision Making

Causality, Correlation And Artificial Intelligence For Rational Decision Making Tshilidzi Marwala, 2015-01-02 Causality has been a subject of study for a long time Often causality is confused with correlation Human intuition has evolved such that it has learned to identify causality through correlation In this book four main themes are considered and these are causality correlation artificial intelligence and decision making A correlation machine is defined and built using multi layer perceptron network principal component analysis Gaussian Mixture models genetic algorithms expectation maximization technique simulated annealing and particle swarm optimization Furthermore a causal machine is defined and built using multi layer perceptron radial basis function Bayesian statistics and Hybrid Monte Carlo methods Both these machines are used to build a Granger non linear causality model In addition the Neyman Rubin Pearl and Granger causal models are studied and are unified The automatic relevance determination is also applied to extend Granger causality framework to the non linear domain The concept of rational decision making is studied and the theory of flexibly bounded rationality is used to extend the theory of bounded rationality within the principle of the indivisibility of rationality The theory of the marginalization of irrationality for decision making is also introduced to deal with satisficing within irrational conditions The methods proposed are applied in biomedical engineering condition monitoring and for modelling interstate conflict **Artificial Intelligence and Economic Theory: Skynet in the Market** Tshilidzi

Marwala,Evan Hurwitz,2017-09-18 This book theoretically and practically updates major economic ideas such as demand and supply rational choice and expectations bounded rationality behavioral economics information asymmetry pricing efficient market hypothesis game theory mechanism design portfolio theory causality and financial engineering in the age of significant advances in man machine systems The advent of artificial intelligence has changed many disciplines such as engineering social science and economics Artificial intelligence is a computational technique which is inspired by natural intelligence concepts such as the swarming of birds the working of the brain and the pathfinding of the ants Artificial Intelligence and Economic Theory Skynet in the Market analyses the impact of artificial intelligence on economic theories a subject that has not been studied It also introduces new economic theories and these are rational counterfactuals and rational opportunity costs These ideas are applied to diverse areas such as modelling of the stock market credit scoring HIV and interstate conflict Artificial intelligence ideas used in this book include neural networks particle swarm optimization simulated annealing fuzzy logic and genetic algorithms It furthermore explores ideas in causality including Granger as well as the Pearl causality models *Artificial Intelligence, Game Theory and Mechanism Design in Politics* Tshilidzi

Marwala,2023-08-04 This book explores how AI and mechanism design can provide a new framework for international politics The international political system is all manners in which countries governments and people relate Mechanism design in international politics relates to identifying rules that define relationships between people and countries that achieve a particular outcome e g peace or more trade or democracy or economic development Artificial intelligence is technique of making machines intelligent This book explores mechanism design and artificial intelligence in international politics and applies these technologies to politics economy and society This book will be of interest to scholars of international relations politics sustainable development and artificial intelligence *Artificial Intelligence in Economics and Finance Theories*

Tankiso Moloi,Tshilidzi Marwala,2020-05-07 As Artificial Intelligence AI seizes all aspects of human life there is a fundamental shift in the way in which humans are thinking of and doing things Ordinarily humans have relied on economics and finance theories to make sense of and predict concepts such as comparative advantage long run economic growth lack or distortion of information and failures role of labour as a factor of production and the decision making process for the purpose of allocating resources among other theories Of interest though is that literature has not attempted to utilize these advances in technology in order to modernize economic and finance theories that are fundamental in the decision making process for the purpose of allocating scarce resources among other things With the simulated intelligence in machines which allows machines to act like humans and to some extent even anticipate events better than humans thanks to their ability to handle massive data sets this book will use artificial intelligence to explain what these economic and finance theories mean in the context of the agent wanting to make a decision The main feature of finance and economic theories is that they try to eliminate the effects of uncertainties by attempting to bring the future to the present The fundamentals of this statement is

deeply rooted in risk and risk management In behavioural sciences economics as a discipline has always provided a well established foundation for understanding uncertainties and what this means for decision making Finance and economics have done this through different models which attempt to predict the future On its part risk management attempts to hedge or mitigate these uncertainties in order for the planner to reach the favourable outcome This book focuses on how AI is to redefine certain important economic and financial theories that are specifically used for the purpose of eliminating uncertainties so as to allow agents to make informed decisions In effect certain aspects of finance and economic theories cannot be understood in their entirety without the incorporation of AI

Artificial Intelligence in Industrial Decision Making, Control and Automation S.G. Tzafestas, H. B. Verbruggen, 2012-12-06 This book is concerned with Artificial Intelligence AI concepts and techniques as applied to industrial decision making control and automation problems The field of AI has been expanded enormously during the last years due to that solid theoretical and application results have accumulated During the first stage of AI development most workers in the field were content with illustrations showing ideas at work on simple problems Later as the field matured emphasis was turned to demonstrations that showed the capability of AI techniques to handle problems of practical value Now we arrived at the stage where researchers and practitioners are actually building AI systems that face real world and industrial problems This volume provides a set of twenty four well selected contributions that deal with the application of AI to such real life and industrial problems These contributions are grouped and presented in five parts as follows Part 1 General Issues Part 2 Intelligent Systems Part 3 Neural Networks in Modelling Control and Scheduling Part 4 System Diagnostics Part 5 Industrial Robotic Manufacturing and Organizational Systems Part 1 involves four chapters providing background material and dealing with general issues such as the conceptual integration of qualitative and quantitative models the treatment of timing problems at system integration and the investigation of correct reasoning in interactive man robot systems

Artificial Intelligence and the Law Tshilidzi Marwala, Letlhokwa George Mpedi, 2024-05-17 This textbook offers a starting point for the education of attorneys and other legal professionals about the potential impact of artificial intelligence AI on the law as well as a forum for discussing artificial intelligence's legal and ethical concerns Intended for classroom use this book will help students legal professionals and policymakers alike AI is swiftly transforming the world including the legal system Legal applications to areas such as ethics human rights climate change labor law health social protection inequality lethal autonomous weapons the criminal justice system and autonomous vehicles contract drafting legal investigation criminal analysis and evidence investigation utilize AI As AI becomes more sophisticated its impact on the law will likely increase

Handbook Of Machine Learning - Volume 1: Foundation Of Artificial Intelligence Tshilidzi Marwala, 2018-10-22 This is a comprehensive book on the theories of artificial intelligence with an emphasis on their applications It combines fuzzy logic and neural networks as well as hidden Markov models and genetic algorithm describes advancements and applications of these machine learning techniques and

describes the problem of causality This book should serve as a useful reference for practitioners in artificial intelligence

Computer Aided Decision Support in Telecommunications Phil G. Flavin, Ken A.E. Totton, 2012-12-06 In bringing together this book the editors have kept two goals in mind Firstly the goal of educating the reader by giving an insight into the wealth of computing and mathematical techniques now being used to build decision support systems Secondly of aiming to stimulate the imagination by including an eclectic mix of contributions from a wide range of business areas to demonstrate that there is no field in which modern decision support techniques cannot usefully be applied The quintessence of decision support systems is that they are designed to assist people in establishing the best course of action in a given situation but not to automate or tell them prescriptively how to achieve a goal

The Balancing Problem in the Governance of Artificial Intelligence Tshilidzi Marwala, 2024-11-12 This book examines the balancing problems in the governance of artificial intelligence AI is transforming the world at an unprecedented pace which is revolutionary and presents significant challenges Nevertheless AI's complex balance dilemma necessitates careful governance as it transforms businesses economies and society Fundamental issues discussed in this book include the complexities of AI's dual nature the challenges of aligning memorizing with thinking and the trade offs between opportunity seeking and risk aversion This book explores the complex interplay between AI security and transparency the technical decision between CPUs and GPUs and the expanding potential of quantum computing Nevertheless the challenge of maintaining balance is not resolved by technological advancements It encompasses the global arena where the forces of globalization and localization must be reconciled and the governance sphere where self regulation must coexist with government control Comprising cutting edge research real world examples and futuristic perspectives this book guides researchers practitioners politicians entrepreneurs and leaders in navigating AI's future The reader will learn how to capitalize on the potential of AI while avoiding its weaknesses ensuring that this disruptive technology benefits society

Intelligent Decision-making Support Systems Jatinder N.D. Gupta, Guisseppi A. Forgionne, Manuel Mora T., 2007-03-30 This book will be bought by researchers and graduates students in Artificial Intelligence and management as well as practising managers and consultants interested in the application of IT and information systems in real business environment

Mechanism Design, Behavioral Science and Artificial Intelligence in International Relations Tshilidzi Marwala, 2024-07-23 Recent advances in AI and Mechanism Design provide a vital tool for solving collective action problems common in international relations By using AI to optimize mechanisms for cooperation and coordination we can better address issues such as climate change trade and security Mechanism Design Behavioral Science and Artificial Intelligence in International Relations shows readers how the intersection of Mechanism Design and Artificial Intelligence is revolutionizing the way we approach international relations By using AI to optimize mechanisms we can design better institutions policies and agreements that are more effective and efficient Dr Tshilidzi Marwala United Nations University Rector and UN Under Secretary General presents the essential

technologies used in Game Theory Mechanism Design and AI and applies these to significant global issues such as interstate conflict cybersecurity and energy International relations are a complex field with many different actors and interests in play By incorporating AI into our analysis and decision making processes we can better understand and predict the behavior of multiple actors and design mechanisms that take these behaviors into account thereby producing more desirable and creative interdisciplinary approaches The book presents real world applications of these rapidly evolving technologies in crucial research fields such as Interstate Conflict International Trade Climate Change Water management Energy cybersecurity and global finance Provides insights for computer scientists researchers practitioners and policymakers on how to develop practical tools to solve many complex problems in international relations such as climate change cybersecurity and interstate conflict Presents the necessary computer science mathematical methods and techniques in AI game theory mechanism design and algorithm development Includes real world applications of AI and mechanism design in a wide variety of research topics such as international conflict international trade climate change water management energy management cybersecurity and global finance

Research Anthology on Mental Health Stigma, Education, and Treatment

Management Association, Information Resources,2021-02-05 In times of uncertainty and crisis the mental health of individuals become a concern as added stressors and pressures can cause depression anxiety and stress Today especially with more people than ever experiencing these effects due to the Covid 19 epidemic and all that comes along with it discourse around mental health has gained heightened urgency While there have always been stigmas surrounding mental health the continued display of these biases can add to an already distressing situation for struggling individuals Despite the experience of mental health issues becoming normalized it remains important for these issues to be addressed along with adequate education about mental health so that it becomes normalized and discussed in ways that are beneficial for society and those affected Along with raising awareness of mental health in general there should be a continued focus on treatment options methods and modes for healthcare delivery The Research Anthology on Mental Health Stigma Education and Treatment explores the latest research on the newest advancements in mental health best practices and new research on treatment and the need for education and awareness to mitigate the stigma that surrounds discussions on mental health The chapters will cover new technologies that are impacting delivery modes for treatment the latest methods and models for treatment options how education on mental health is delivered and developed and how mental health is viewed and discussed It is a comprehensive view of mental health from both a societal and medical standpoint and examines mental health issues in children and adults from all ethnicities and socio economic backgrounds and in a variety of professions including healthcare emergency services and the military This book is ideal for psychologists therapists psychiatrists counsellors religious leaders mental health support agencies and organizations medical professionals teachers researchers students academicians mental health practitioners and more

Smart Computing Applications in Crowdfunding Bo Xing,Tshilidzi Marwala,2018-12-07 The

book focuses on smart computing for crowdfunding usage looking at the crowdfunding landscape e g reward donation equity P2P based and the crowdfunding ecosystem e g regulator asker backer investor and operator The increased complexity of fund raising scenario driven by the broad economic environment as well as the need for using alternative funding sources has sparked research in smart computing techniques Covering a wide range of detailed topics the authors of this book offer an outstanding overview of the current state of the art providing deep insights into smart computing methods tools and their applications in crowdfunding exploring the importance of smart analysis prediction and decision making within the fintech industry This book is intended to be an authoritative and valuable resource for professional practitioners and researchers alike as well as finance engineering and computer science students who are interested in crowdfunding and other emerging fintech topics Technology in Knowledge Management Eric Tsui,2005 **Rational Machines and Artificial**

Intelligence Tshilidzi Marwala,2021-03-31 Intelligent machines are populating our social economic and political spaces These intelligent machines are powered by Artificial Intelligence technologies such as deep learning They are used in decision making One element of decision making is the issue of rationality Regulations such as the General Data Protection Regulation GDPR require that decisions that are made by these intelligent machines are explainable Rational Machines and Artificial Intelligence proposes that explainable decisions are good but the explanation must be rational to prevent these decisions from being challenged Noted author Tshilidzi Marwala studies the concept of machine rationality and compares this to the rationality bounds prescribed by Nobel Laureate Herbert Simon and rationality bounds derived from the work of Nobel Laureates Richard Thaler and Daniel Kahneman Rational Machines and Artificial Intelligence describes why machine rationality is flexibly bounded due to advances in technology This effectively means that optimally designed machines are more rational than human beings Readers will also learn whether machine rationality can be quantified and identify how this can be achieved Furthermore the author discusses whether machine rationality is subjective Finally the author examines whether a population of intelligent machines collectively make more rational decisions than individual machines Examples in biomedical engineering social sciences and the financial sectors are used to illustrate these concepts Provides an introduction to the key questions and challenges surrounding Rational Machines including When do we rely on decisions made by intelligent machines What do decisions made by intelligent machines mean Are these decisions rational or fair Can we quantify these decisions and Is rationality subjective Introduces for the first time the concept of rational opportunity costs and the concept of flexibly bounded rationality as a rationality of intelligent machines and the implications of these issues on the reliability of machine decisions Includes coverage of Rational Counterfactuals group versus individual rationality and rational markets Discusses the application of Moore s Law and advancements in Artificial Intelligence as well as developments in the area of data acquisition and analysis technologies and how they affect the boundaries of intelligent machine rationality **Data Analytics and Business Intelligence** Vincent Charles,Pratibha Garg,Neha Gupta,Mohini

Agarwal,2023-06-15 Business Analytics BA is an evolving phenomenon that showcases the increasing importance of using huge volumes of data to generate value for businesses Advances in BA have offered great opportunities for organisations to improve innovate and develop existing or new processes products and services BA is the process of transforming data into actionable insight by using statistical and mathematical analysis descriptive prescriptive and predictive models machine learning information systems and network science methods among others along with a variety of data expert knowledge and fact based management to support better and faster decision making BA and Business Intelligence BI generate capabilities for companies to compete in the market effectively and has become one of the main functional areas in most companies BA tools are used in diverse ways for example to identify consumer behaviour patterns and market trends to derive valuable insights on the performance of stocks to find information on the attrition rate of employees to analyse and solve healthcare problems to offer insight into inventory management and supply chain management to analyse data from social networks and to infer traffic behaviour and develop traffic management policy among others BA and BI have become one of the most popular research areas in academic circles as well as in the industry driven by the increasing demand in the business world This book aims to become a stimulus for innovative business solutions covering a wide range of aspects of business analytics such as management science information technology descriptive prescriptive and predictive models machine learning network science mathematical and statistical techniques The book will encompass a valuable collection of chapters exploring and discussing computational frameworks practices and applications of BA that can assist industries and relevant stakeholders in decision making and problem solving exercises with a view to driving competitive advantage

Multicriteria Decision Aid and Artificial Intelligence Michael Doumpos,Evangelos Grigoroudis,2013-02-01 Presents recent advances in both models and systems for intelligent decision making Organisations often face complex decisions requiring the assessment of large amounts of data In recent years Multicriteria Decision Aid MCDA and Artificial Intelligence AI techniques have been applied with considerable success to support decision making in a wide range of complex real world problems The integration of MCDA and AI provides new capabilities relating to the structuring of complex decision problems in static and distributed environments These include the handling of massive data sets the modelling of ill structured information the construction of advanced decision models and the development of efficient computational optimization algorithms for problem solving This book covers a rich set of topics including intelligent decision support technologies data mining models for decision making evidential reasoning evolutionary multiobjective optimization fuzzy modelling as well as applications in management and engineering Multicriteria Decision Aid and Artificial Intelligence Covers all of the recent advances in intelligent decision making Includes a presentation of hybrid models and algorithms for preference modelling and optimisation problems Provides illustrations of new intelligent technologies and architectures for decision making in static and distributed environments Explores the general topics on preference modelling and learning along with the

coverage of the main techniques and methodologies and applications Is written by experts in the field This book provides an excellent reference tool for the increasing number of researchers and practitioners interested in the integration of MCDA and AI for the development of effective hybrid decision support methodologies and systems Academics and post graduate students in the fields of operational research artificial intelligence and management science or decision analysis will also find this book beneficial *Intelligent Decision Making: An AI-Based Approach* Gloria Phillips-Wren,Nikhil

Ichalkaranje,2008-03-04 Intelligent Decision Support Systems have the potential to transform human decision making by combining research in artificial intelligence information technology and systems engineering The field of intelligent decision making is expanding rapidly due in part to advances in artificial intelligence and network centric environments that can deliver the technology Communication and coordination between dispersed systems can deliver just in time information real time processing collaborative environments and globally up to date information to a human decision maker At the same time artificial intelligence techniques have demonstrated that they have matured sufficiently to provide computational assistance to humans in practical applications This book includes contributions from leading researchers in the field beginning with the foundations of human decision making and the complexity of the human cognitive system Researchers contrast human and artificial intelligence survey computational intelligence present pragmatic systems and discuss future trends This book will be an invaluable resource to anyone interested in the current state of knowledge and key research gaps in the rapidly developing field of intelligent decision support Conversations on African Philosophy of Mind, Consciousness and Artificial

Intelligence Aribiah David Attoe,Segun Samuel Temitope,Victor Nweke,John Umezurike,Jonathan Okeke Chimakonam,2023-08-14 This book offers a first glimpse into contemporary African Philosophical thought which covers issues related to the mind body relationships the problem of consciousness the ethics of artificial intelligence the meaning of life and other topics Taking inspiration from the conversational tradition in African philosophy this book not only engages with and takes inspiration from traditional African thought but also engages with philosophical views outside the philosophical tradition in a bid to present a holistic understanding of the problems that are central to the book The volume is relevant for professional African philosophers philosophers of mind philosophers of AI undergraduate and postgraduate philosophy students and African Studies scholars

Unveiling the Magic of Words: A Report on "**Artificial Intelligence Techniques For Rational Decision Making**"

In some sort of defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their ability to kindle emotions, provoke contemplation, and ignite transformative change is truly awe-inspiring. Enter the realm of "**Artificial Intelligence Techniques For Rational Decision Making**," a mesmerizing literary masterpiece penned by way of a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve in to the book is central themes, examine its distinctive writing style, and assess its profound affect the souls of its readers.

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Artificial Intelligence Techniques For Rational Decision Making Introduction

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