

Budgeting (Theories)

Multiple Choice Questions

1. Which of the following advantages does a budget mostly provide?
 - A. Coordination is increased.
 - ☒ B. Planning is emphasized.
 - C. Communication is continuous.
 - D. Comparison of actual versus budgeted data.

2. A budget plan for annual fixed costs that arises from top management decisions directly reflecting corporate policy.
 - A. Flexible budget.
 - ☒ C. Discretionary budget.
 - B. Static budget.
 - D. Program budget.

3. Flexible budgeting is a reporting system wherein the
 - ☒ A. Budget standards may be adjusted at management's discretion.
 - ☐ B. Planned level of activity is adjusted to the actual level of activity before the performance report is prepared.
 - C. Reporting dates vary according to the managerial levels of the users.
 - D. Packages of activities vary from period to period.

4. A series of budgets for varying levels of activity is a
 - A. Variable cost budget.
 - ☒ B. Flexible budget.
 - C. Master budget.
 - D. Zero-based budget.

5. The procedure for setting profit objectives in which management specifies a given rate of return that it seeks to realize in the long run by means of planning toward that end is the
 - ☒ A. a priori method
 - B. theoretical method
 - C. pragmatic method
 - D. ad hoc method

Multiple Choice Questions For Budgeting

MUHAMMAD ZAIN



Multiple Choice Questions For Budgeting:

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provides students with practical tasks and activities that build on the concepts covered in previous chapters enabling a scaffolded approach to the application and holistic understanding of preparing operational budgets using a realistic case study business scenario

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CliffsNotes AP World History Cram Plan James Zucker,2017-12 This

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Cost Management Leslie G. Eldenburg, Susan K. Wolcott, Liang-Hsuan Chen, Gail Cook, 2016-03-28 Cost Management Measuring Monitoring and Motivating Performance Third Canadian Edition was written to help students learn to appropriately apply cost accounting methods in a variety of organizational settings To achieve this goal students must also develop professional competencies such as strategic critical thinking risk analysis decision making ethical reasoning and communication This is in line with the CPA curriculum and the content of this edition and the problem materials is mapped to the CPA Many students fail to recognize the assumptions limitations behavioural implications and qualitative factors that influence managerial decision making The textbook is written in an engaging step by step style that is accessible to students The authors are proactive about addressing the challenges that instructors and students face in their teaching and learning endeavors They utilize features such as realistic examples real ethical dilemmas self study problems and unique problem material structured to encourage students to think about accounting problems and problem solving more complexly

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