Chapter 2

CONTINUING COOKIE CHRONICLE

(Nose: This is a continuation of the Cookie Chronicle from Chapter 1.)

CCC2 After researching the different forms of business organization, Natalic Kochel decides to operate "Cockie Creations" as a proprietorship. She then starts the process of getting the business running. In November 2009, the following activities take place.

- Nov. 8 Natalie eashes her U.S. Savings Bonds and receives \$520, which she deposits in her personal bank account.
 - 8 She opens a bank account under the name "Cookie Creations" and transfers \$500 from her personal account to the new account.
 - 11 Natalic pays \$165 to have advertising brochures and posters printed. She plans to distribute these as opportunities arise. (Hint: Use Advertising Supplies.)
 - 13 She buys baking supplies, such as flour, sugar, butter, and chocolate chips, for \$125 cash.
 - 14 Natalic starts to gather some baking equipment to take with her when teaching the cookie classes. She has an excellent top-of-the-line food processor and mixer that originally cost her \$750. Natalic decides to start using it only in her new business. She estimates that the equipment is currently worth \$300. She invests the equipment in the business.
 - 16 Natalic realizes that her initial cash investment is not enough. Her grandmother lends her \$2,000 cash, for which Natalic signs a note payable in the name of the business. Natalic deposits the money in the business bank account. (Hint: The note does not have to be repaid for 24 months. As a result, the note payable should be reported in the accounts as the last liability and also on the balance sheet as the last liability.)
 - 17 She buys more baking equipment for \$900 cash.
 - 20 She teaches her first class and collects \$125 cash.
 - 25 Natalic books a second class for December 4 for \$150. She receives \$30 cash in advance as a down payment.
 - 30 Natalic pays \$1,320 for a one-year insurance policy that will expire on December 1, 2010.

Instructions

- (a) Prepare journal entries to record the November transactions.
- (b) Post the journal entries to general ledger accounts.
- (c) Prepare a trial balance at November 30.

Cookie Chronicle Ch 10 Answers

C. Robinson

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Accounting Principles Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso, 2010-12-20 Weygandt's Accounting Principles introduces challenging accounting concepts with examples that are familiar to accountants The new edition has been updated with the latest IFRS IASB standards Additional coverage is included on foreign currency translation and LCM More discussions focus on risk management as a result of the financial crisis The examples also emphasize current examples in order to help accountants make the connection to their everyday lives Accounting Paul D. Kimmel, Jerry J. Weygandt, Donald E. Kieso, 2009 Offering a unique approach in the field this book presents the principles of accounting from a corporate perspective This provides readers with a real world understanding of the concepts Financial Accounting Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso, 2009-11-02 Weygandt helps corporate managers see the relevance of accounting in their everyday lives Challenging accounting concepts are introduced with examples that are familiar to them which helps build motivation to learn the material Accounting issues are also placed within the context of marketing management IT and finance The new Do It feature reinforces the basics by providing quick hitting examples of brief exercises The chapters also incorporate the All About You AAY feature as well as the Accounting Across the Organization AAO boxes that highlight the impact of accounting concepts With these features corporate managers will learn the concepts and Financial Accounting Paul D. Kimmel, Jerry J. Weygandt, Donald E. understand how to effectively apply them Kieso, 2010-10-25 This successful book continues to provide accountants with an understanding of the fundamental concepts necessary to use accounting effectively The sixth edition offers new discussions on IFRS including new codification numbers examples of IFRS financial statements and additional exercises A look at more recent frauds such as the Bernie Madoff scandal have been added Enhanced discussions of ethics and international accounting are presented The coverage of non cash items and their impact on decision making has been expanded In addition comprehensive case studies and problems help accountants tie the material together Financial Accounting, with Annual Report Jerry J. Weygandt, Donald E. Kieso, Paul D. Kimmel, 2005 Administer your course eGrade Plus can easily be integrated with another course management system gradebook or other resources you are using in your class Provide students with problems Solving support eGrade Plus can link homework problems to the relevant section of the online text providing context sensitive help The Success Equation Michael J. Mauboussin, 2012 In this provocative book Michael Mauboussin offers the structure needed to analyze the relative importance of skill and luck offering concrete suggestions for making these insights work to your advantage by making better decisions Chronicle of the Horse ,1991-04 New York Magazine ,1997-05-26 New York magazine was born in 1968 after a run as an insert of the New York Herald Tribune and quickly made a place for itself as the trusted resource for readers across the country With award winning writing and photography covering everything from politics and food to theater and fashion the magazine's consistent mission has been to reflect back to its audience the energy and

excitement of the city itself while celebrating New York as both a place and an idea A Field Philosopher's Guide to Fracking Adam Briggle, 2015-10-01 Winner of the Writers League of Texas Book Awards Finalist for the J Anthony Lukas Book Prize From the front lines of the fracking debate a field philosopher explores one of our most divisive technologies When philosophy professor Adam Briggle moved to Denton Texas he had never heard of fracking Only five years later he would successfully lead a citizens initiative to ban hydraulic fracturing in Denton the first Texas town to challenge the oil and gas industry On his journey to learn about fracking and its effects he leaped from the ivory tower into the fray In beautifully narrated chapters Briggle brings us to town hall debates and neighborhood meetings where citizens wrestle with issues few fully understand Is fracking safe How does it affect the local economy Why are bakeries prohibited in neighborhoods while gas wells are permitted next to playgrounds In his guest for answers Briggle meets people like Cathy McMullen Her neighbors cows asphyxiated after drinking fracking fluids and her orchard was razed to make way for a pipeline Cathy did not consent to drilling but those who profited lived far out of harm's way Briggle's first instinct was to think about fracking deeply Drawing on philosophers from Socrates to Kant but also on conversations with engineers legislators and industry representatives he develops a simple theory to evaluate fracking we should give those at risk to harm a stake in the decisions we make and we should monitor for and correct any problems that arise Finding this regulatory process short circuited with government and industry alike turning a blind eye to symptoms like earthquakes and nosebleeds Briggle decides to take action Though our field philosopher is initially out of his element joining fierce activists like Texas Sharon once called the worst enemy of the oil and gas industry his story culminates in an underdog victory for Denton now nationally recognized as a beacon for citizens rights at the epicenter of the fracking revolution The Lefay Chronicles C. Robinson, 2006-12-22 Volume One explores Lily Anna s first two years at Arcadia Preparitory School for the gifted Researchina Online For Dummies? Reva Basch, 1998-07-03 Explains how to select a search engine request information from online libraries and archives explore governmental cyber bureaucracy verify information deal with copyright issues and cite online references **Book Review Digest** ,2008 New York Magazine, 1981-08-24 New York magazine was born in 1968 after a properly run as an insert of the New York Herald Tribune and quickly made a place for itself as the trusted resource for readers across the country With award winning writing and photography covering everything from politics and food to theater and fashion the magazine s consistent mission has been to reflect back to its audience the energy and excitement of the city itself while celebrating New York as both a place and an idea History of Soybeans and Soyfoods in China and Taiwan, and in Chinese Cookbooks, Restaurants, and Chinese Work with Soyfoods Outside China (1024 BCE to 2014) William Shurtleff, H.T. Huang, Akiko Aoyagi, 2014-06-22 The world's most comprehensive well documented and well illustrated book on this subject With extensive index 372 photographs and illustrations Free of charge in digital format on Google Books I Was a Really Good Mom Before I Had Kids Trisha Ashworth, Amy Nobile, 2010-07-01 I don t know how she does it is an oft heard refrain

about mothers today Funnily enough most moms agree they have no idea how they get it done or whether they even want the job Trisha Ashworth and Amy Nobile spoke to mothers of every stripe working stay at home part time and found a surprisingly similar trend in their interviews After enthusing about her lucky life for twenty minutes a mother would then break down and admit that her child s first word was Shrek As one mom put it Am I happy The word that describes me best is challenged Fresh from the front lines of modern motherhood comes a book that uncovers the guilty secrets of moms today in their own words I Was a Really Good Mom Before I Had Kids diagnoses the craziness and offers real solutions so that mothers can step out of the madness and learn to love motherhood as much as they love their kids **American**

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